

LEGACY

of Love



EST. 1978

For Special Friends of the American Federation of Police & Concerned Citizens

YOU'RE TOP ON OUR LIST

The end of every year always brings retrospective “Top 10” lists. If you’ve been thinking about making a gift for our benefit now or in the future, you may want to study the “list” that follows as it contains some ideas for including AFP&CC in your plans.

The ten best ways to give

1. **Appreciated stock or mutual fund shares.** You avoid capital gains tax, and itemizers may deduct the full fair market value for shares held more than one year.
2. **Cash.** You can mail a check as late as December 31 and still qualify for a 2020 deduction for up to 100% of your adjusted gross income. This year, individuals who do not itemize their deductions can reduce their taxable income by up to \$300 when they make cash gifts to qualified charities.
3. **QCDs.** IRA owners 70½ and older can make tax-free gifts of up to \$100,000 per year to qualified charities.
4. **U.S. savings bonds.** If AFP&CC receives bonds through a will or testamentary trust, income taxes are avoided, and the value also qualifies for an estate tax deduction.
5. **Life insurance.** You can give us a new policy or name us the beneficiary of an existing life insurance policy. Using a policy originally purchased for other reasons can be a great way to give.
6. **Retirement plans.** You can name a charity as a beneficiary of all or part of your IRA or other retirement plan. Retirement assets are some of the most heavily taxed when left to heirs.
7. **Charitable remainder trusts.** You can receive income for life from gift assets and an immediate income tax deduction.
8. **Charitable lead trusts.** Gift tax and estate tax savings are possible from trusts that pay income to AFP&CC for a number of years and then distribute assets to family members.
9. **Remainder interests in home or farm.** Make a gift of a home or farm today while reserving the use of the property for life. This can generate a large tax deduction because of special IRS rules and today’s low interest rates.
10. **Charitable gifts in a will or living trust.** You can continue your lifetime support by “endowing” your gifts.

We would be happy to provide more information to you or your advisors. Simply contact us.

INSIDE:

- ★ What Will You Leave Behind?
- ★ How Sound Are Your Estate Plans?
- ★ What Can Your Personal Will Do?



WHAT WILL YOU LEAVE BEHIND?

Your legacy. Have you ever thought about what that will be? Most of us would like to make a difference in the lives of our loved ones. We take steps to make sure that they are taken care of when we are no longer here. What if you also want to make a difference in your community or help to better society as a whole?

Leaving such a legacy can be easier than you think. One of the simplest ways to accomplish this goal is to make gifts in your will to charities that are meaningful to you. Surprised? It's true.

Consider this

Charities can be named in your will in the same way that you can include your spouse, children,

grandchildren and other heirs. Many people take care of family first and then consider a charitable gift of a percentage of the remainder of their estate.

Continuing to support the charities that you feel make a difference in the world beyond your lifetime—now that's a rewarding and meaningful legacy.

Learn more

Please contact us or your financial advisors to find out the best way to make a legacy gift. For more information, contact us by phone: 321-264-0911, email: policeinfo@aphf.org, return the enclosed card or visit our website at afpc.givingplan.net.



SAMPLE BEQUEST LANGUAGE

To include AFP&CC in your will or trust, the following is suggested wording to take to your attorney:

“After fulfilling other provisions, I give, devise and bequeath ____% of the rest, residue and remainder of my estate (or \$_____ if a specific amount) to the American Federation of Police & Concerned Citizens (Tax ID #52-1127259), a charitable corporation presently having offices at 6350 Horizon Drive, Titusville, FL 32780.”



Please visit afpc.givingplan.net to see additional ways you can make a gift in support of the work we do for the families and survivors of fallen officers.

HOW SOUND ARE YOUR ESTATE PLANS?

Good estate plans outline your wishes about your property and how you would like to distribute it in the future. Are you certain that your plans are in shape and up to date? Take this brief quiz to find out.

1. Do you have a will or living trust to direct the distribution of property? Yes No
2. Is the makeup of your family the same as when you last reviewed your plans? Yes No
3. Do you live in the same state as when you last updated your will and/or other plans? Yes No
4. Have you given appropriate powers of attorney to someone you trust to allow them to act for you, should it become necessary? Yes No
5. Is the person you have named to settle your affairs still able and willing to serve? Yes No
6. Are your insurance and/or retirement plan beneficiary designations up-to-date? Yes No

7. Have you made plans for who should receive your property should your primary heirs not survive you? Yes No
8. Has the value of your assets remained the same since you last reviewed your plans? Yes No
9. Are your financial records easily accessible and understandable? Yes No
10. Have you discussed your estate plans with your spouse and/or other loved ones? Yes No
11. Are all the people and organizations that are important to you mentioned in your plans? Yes No

If you answered **No** to one or more of these questions, you may need to review your plans. Professional advisors who specialize in such matters can offer advice and help coordinate various parts of your plans.

For more information on how to plan a gift in your will or other long-range plans, return the enclosed card or contact us or your advisors.

HOW TO PROTECT YOUR RIGHTS WITH A WILL

When you have a valid will in place, you are able to claim important rights such as distributing property to the loved ones you choose, taking care of and providing for dependent heirs and making charitable gifts to organizations that share your beliefs. Learn more with our complimentary booklet, “**How to Protect Your Rights With a Will.**” Simply return the enclosed reply card for your free copy.



WHAT CAN YOUR PERSONAL WILL DO?

Have you had a will drafted by your attorney? If not, the state in which you live will write one for you, although it might not reflect your personal wishes for the distribution of the assets you own.

What can your personal will do that the state's one-size-fits-all will can't do? You can:

- ★ **Name an executor of your choice.** You may want a family member, friend, attorney, trust company or a combination. In your will, you can waive the bond that might otherwise be required by the probate court.
- ★ **Customize your plans for a loved one with special needs.** The state's will does not provide more for family members who require additional help. Your will can direct funds to pass to a special needs trust that preserves other sources of assistance.

- ★ **Make gifts in the most tax-efficient manner.** Certain assets in your estate may have different tax consequences for loved ones. For example, if you own U.S. savings bonds with untaxed appreciation, family members will owe income tax when the bonds are redeemed. You can name AFP&CC to receive the bonds, avoiding all income tax.
- ★ **Remember friends and charities you've supported during your lifetime.** The state's will includes only family members, some of whom you might not even know. Your own will can remember the important people and charities in your life with a thoughtful gift through your estate.

For more information, contact us or return the enclosed card.



This is my son, James. He took this picture after he received the \$ 1,000 scholarship fund toward his college assistance. He actually wrote a "thank you" card that you all should receive soon.

Thank you so much for all you have done for James .

Andromeda H. – S.C.



AMERICAN FEDERATION OF POLICE & CONCERNED CITIZENS

POLICE FAMILY SURVIVORS FUND

A Nationwide Program to Help Families of Officers Killed in the Line of Duty

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