

LEGACY

of Love



EST. 1978

For Special Friends of the American Federation of Police & Concerned Citizens

DON'T LET THE STATE DO YOUR PLANNING

Did you know there are estimates that more than half of American adults don't have wills? Even for those who don't have wills, they still have a "default" estate plan, although it may not reflect their wishes.

Not the best plan

Every state has rules for distributing the assets of people who pass away without wills or living trusts. For example, a surviving spouse is commonly entitled to at least half of an estate, although there often are provisions for children or even parents to receive a share.

Consider these potential problems:

- ★ A husband may want the children from his first marriage to receive the bulk of his estate when his second wife dies, but state "intestacy" law won't be of help to him.
- ★ Parents with one healthy child and one child with multiple health problems might want their estate to provide continuing care for the child with disabilities. The state's estate plan does not allow for an unequal distribution and cannot create a special needs trust that could preserve more of the assets for future medical expenses.

- ★ A couple who has contributed generously to their charitable interests, such as AFP&CC, during their lives may wish to establish a legacy that will continue their giving in the future. The state's estate plan does not provide for assets to pass to any charity.

The time is now

Reviewing an existing estate plan or consulting an attorney to draft a plan for the first time should be on the top of one's to-do list for 2019. Making your plans now can ensure peace of mind tomorrow.

Learn more

We would be happy to provide ideas about the many ways to include your charitable interests in your plans. Simply contact us or return the enclosed card.

INSIDE:

- ★ [Can You Pass This Quiz?](#)
- ★ [Where There's a Will There's a Way](#)
- ★ [Taxwise Giving](#)



CAN YOU PASS THIS QUIZ?

How much do you know about wills? Test yourself with the following quiz by answering *True* or *False* to the statements below.

My spouse already has a will that will provide for both of us, so I don't need one. True False

FALSE. Both spouses need individual wills, even if most of the couple's assets are owned jointly.

I don't need a will because I don't have any children or other dependents. True False

FALSE. Even if you do not have children, anyone who owns any property whatsoever and cares about how it will be distributed needs a will.

I can write my own will without the help of an attorney. True False

FALSE. Writing your own will is not a good idea for several reasons. Each state's laws regarding wills and how they are written are different. A handwritten will that is valid in one state may not be valid in another. A qualified estate planning attorney is aware of the laws concerning wills and can help you create valid, legal plans.

My will doesn't need to be revised because I planned it correctly the first time. True False

FALSE. Even the best made plans need to be reviewed regularly. Your life is not static, and your will should not be static either. Have you had additional children or grandchildren since your will was written? Has your financial situation changed? Such events need to be considered when you review your will in order to be sure your plans still reflect your current personal and financial circumstances.

I should consider including bequests to charitable organizations in my will if I want my support to continue in the future. True False

TRUE. By making bequests to charitable organizations in your will, you can be certain that the assets you want to allocate for charitable use are distributed as you wish. See the box below for sample bequest language you may want to share with your attorney to include AFP&CC in your will.



GuideStar, the world's largest source of information on nonprofit organizations, has awarded AFP&CC its prestigious Platinum Seal of Transparency.



SAMPLE BEQUEST LANGUAGE

To include AFP&CC in your will or trust, the following is suggested wording to take to your attorney:

"After fulfilling other provisions, I give, devise and bequeath ____% of the rest, residue and remainder of my estate (or \$_____ if a specific amount) to the American Federation of Police & Concerned Citizens (tax ID #52-1127259), a charitable corporation presently having offices at 6350 Horizon Drive, Titusville, FL 32780."



Please visit afpcc.givingplan.net to see additional ways you can make a gift in support of the work we do for the families and survivors of fallen officers.

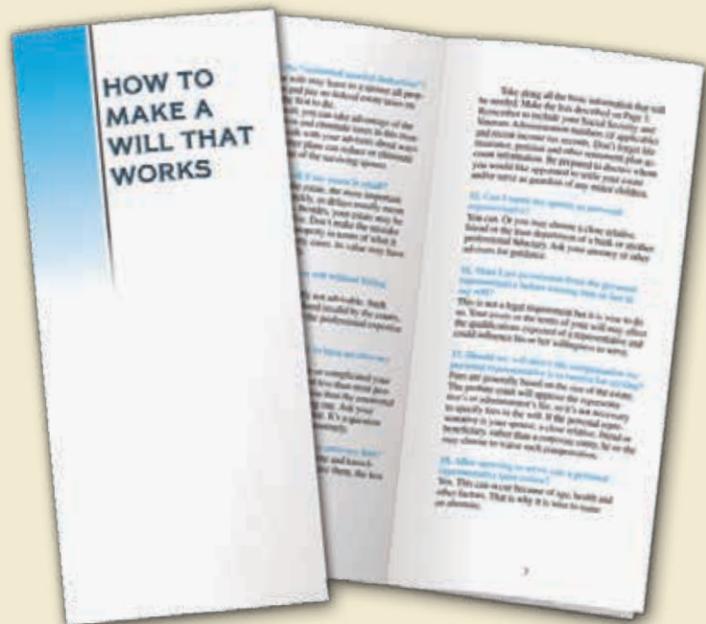
WHERE THERE'S A WILL THERE'S A WAY

When it comes to writing your will, you can choose how—and to whom—you want your assets distributed after you are gone. There are several ways that you can designate your loved ones and charitable organizations to receive bequests.

- ★ **Give “what’s left.”** The residue of your estate is what remains after all other distributions have been made. After first providing for loved ones, you can devote all or a portion of the residue of your estate to the charity of your choice.
- ★ **Give adjustable amounts.** Leaving designated percentages of your estate allows you to give proportions rather than specific amounts. The amounts received are then automatically adjusted as the value of your estate changes.
- ★ **Leave a fixed amount.** Your will can specify a dollar amount to be given to your preferred charity. This option can make sense if you would like to ensure that a certain amount is received before leaving any remaining assets to others. Remember, however, that your financial situation may change over time. It is important to review your will and other plans from time to time.
- ★ **Wills offer flexibility.** You can also combine the above methods in your will. For example, you might specify that certain amounts or properties go to certain people, then divide the remainder by percentages among charitable organizations, such as AFP&CC, that are close to your heart.

DOES YOUR WILL “WORK?”

The foundation of your estate plans—your will—is an extremely flexible instrument. Do you have questions about how to make your will effective? Our helpful booklet, **How to Make a Will That Works**, provides answers to common questions as well as ideas about how to make your will a part of your overall estate plan. Simply return the enclosed card for your free copy.



TAXWISE GIVING

Giving careful thought to effective ways to make your gifts can be beneficial to you and the charities you support, such as AFP&CC. In addition to the personal satisfaction that comes from giving, there can be other positive outcomes, such as discovering more taxwise ways to make your gifts.

If you are age 70½ or older, there is a special provision that allows you to make charitable gifts directly from Individual Retirement Accounts (IRAs) using funds that might otherwise be taxed when withdrawn (up to a total of \$100,000 per individual per year; \$200,000 per couple with separate IRAs).

Because most funds withdrawn from IRAs are considered to be income, your total taxable income can be increased when you receive them, pushing you into a higher tax bracket. Distributions directly to charity from your IRA will not, however, be included in your taxable income whether or not you normally itemize your charitable gifts and other deductible expenses. Such gifts also count towards all or part of your annual required minimum distribution.

To make an IRA gift to AFP&CC, ask your IRA custodian for a form to arrange for a qualified charitable distribution. Or, for more information, contact us or return the enclosed card.



Hi there! I have been long overdue in sending pictures, but I have some from the past year on my phone I would like to send to you. Every year since Gabe was taken, each of my two boys, Malakai and Lenox, has received a box in the mail (in their own name which they LOVE) for both birthdays and Christmas.

My sons are always so grateful to receive their packages. Lenox just turned five this month and is starting to catch on. He calls them "his presents from The Police Officer Station."

Thank you doesn't seem like enough, but I am so thankful for your organization and the donors and volunteers that come together to make sure my Gabe, our boys and our family is not forgotten.

*THANK YOU KINDLY from the bottom of my heart,
Angie*



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